## **ROAD BOND**

KNOW ALL MEN BY	THESE PRESENTS, that we,	
	Principal Name	
of		
	Principal Address	
(hereinafter called the	Principal), and	
•	Insurance Company Name	
of		
	Insurance Company Address	
(hereinafter called the	Surety), are held and firmly bound unto <u>Carroll County Co</u>	mmissioners
(hereinafter called the	Obligee), in the penal sum of	Thousand
Dollars (\$	), good and lawful money of the United States, for t	he payment of
which well and truly	to be made, we hereby jointly and severally bind ourselve	ves, our heirs,
executors, administrato	ors, successors and assigns by these presents.	

WHEREAS, the above-named Principal has made application and may make further application to the Obligee for permission to move or cause to be moved loads, vehicles and/or equipment of various types over certain of the Obligee's roads as described in the application or applications, and as a condition precedent to granting such permission, the Obligee has required the furnishing of a penal bond in the amount referenced above by each applicant.

NOW, THEREFORE, the condition of the above obligation is such that if the above-named Principal shall move the loads, vehicles and/or equipment described in any and/or all of the applications filed by the above named Principal on and after the date of the execution of this obligation over the Obligee's roads, bridges and culverts in the manner designated by and with the permission of said Obligee, and shall well and truly pay for all damages to said roads (including wearing surface, base, road shoulders and berms), bridges, culverts, ditches, traffic signs, traffic control devices, intersections and any other structures and features thereof or related thereto which are and/or may be caused by the movement of such loads, vehicles and/or equipment by the named Principal or his authorized agent, over the road(s) of the Obligee and all other claims for damage lawfully accruing in favor of the Obligee resulting therefrom, and any fines or penalties to which the said Principal or his authorized agent shall become liable to pay, and shall save the Obligee harmless in and/or from any and all suits, claims for damages and/or proceedings arising out of the movement of any of said loads, vehicles and/or equipment over said roads, bridges and culverts, and shall observe all terms and conditions of the permission granted to said Principal on and after the date of this obligation, then this obligation to be void; otherwise to remain in full force and effect in law.

PROVIDED HOWEVER, that the said Surety may cancel this bond at any time by giving THIRTY (30) DAYS notice in writing, by certified U.S. Mail, addressed to the Obligee, and that THIRTY (30) DAYS **AFTER** the actual receipt by the Obligee of such written notice, there shall be no further liability to the surety for defaults hereunder; provided, however, that the service of such written notice shall not be construed to waive, release or forego any obligations which may have arisen prior to the effective date of such written notice.

	hereunto set our hands and seals this day of , 20
Witness to Principal	Principal
	Surety
	By:Attorney-in-fact
EFFECTIVE DATE:	
EXPIRATION DATE:	