



# CARROLL COUNTY ECONOMIC DEVELOPMENT

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## PRESS RELEASE

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### **Carroll County Economic Development Launches Small Business CARES Act Grants New program aimed at helping businesses hit by pandemic**

CARROLL, OH (August 17, 2020) – Carroll County Economic Development has launched Carroll County CARES – COVID-19 Small Business Grant Program - a new \$150,000 grant program targeted at helping small businesses impacted by the Coronavirus pandemic. It will award up to \$10,000 to small businesses who qualify for the program.

“The pandemic has been hard on our local small business owners and negatively affected our local economy,” said Christopher Modranski, Director of Carroll County Economic Development. “We have been blessed with the CARES Act funding to help out some of our businesses and our economy.”

Carroll County Commissioners received nearly \$900,000 in funding from the CARES Act and Ohio House Bill 481 for necessary expenditures incurred due to COVID-19. Eligible expenditures include medical expenses, payroll expenses for employees who are “substantially dedicated” to responding to COVID-19, actions to facilitate compliance with public health measures, expenses reasonably necessary to the function of government, and a provision of economic support to the community.

“I encourage our small business owners to apply immediately when the application is released so they can get the help they need to recover from this pandemic,” said Modranski. “Our businesses sacrificed buy closing or modifying their operation to protect the health of our citizens and now it’s our turn to help them.”

To qualify for the grant program, businesses must:

- Be locally owned and operated in Carroll County
- Demonstrate a negative impact and revenue loss of 10% or more as a result of COVID-19
- Have more than 2 but fewer than 25 full-time equivalent employees
- Be current on all state, federal and local taxes
- Annual gross receipts of less than \$2,000,000

Small business grant applications are available starting August 26, 2020 at 12:00 PM (Noon) and must be submitted by September 2, 2020. The application is available on-line at <https://carrollcountyohio.us/agencies-and-departments/economic-development/>. There is the potential for more funding once this first round is completed.

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